San Francisco
Estate Planning Council

Steve R. Akers, Managing Director
Bessemer Trust, Dallas, Texas

"Estate Planning Current Developments and Hot Topics"

Steve R. Akers, JD, is a Managing Director with Bessemer Trust in Dallas, Texas, where he is Fiduciary Counsel, Southwest Region.

Mr. Akers is a member of the Advisory Committee to the University of Miami Philip E. Heckerling Institute on Estate Planning and is a frequent speaker at that Institute, as well as other estate planning seminars across the country. He is a past Chair of the American Bar Association's Section of Real Property, Trust & Estate Law and continues to serve on various committees of that Section. He is a Fellow of the American College of Trust and Estate Counsel, and currently serves as a Regent, as the Editor of the ACTEC Journal and as a member of the ACTEC Long Range Planning Committee. He is a past Chair of the State Bar of Texas Real Estate, Probate and Trust Law Section and of the Dallas Bar Probate, Trusts and Estates Section. He is a co-author of <u>A Planning Guide to Buy-Sell Agreements</u>.

The presentation will cover planning issues in light of legislative developments and the one-year "repeal" of the estate and GST tax, an update of transfer planning strategies (including the Stewart case discussing a transfer of a fractional interest to the co-occupant of a co-occupied residence and valuation discount opportunities in doing so), the latest developments for family limited partnerships and discount planning (including the Holman case limiting marketability discounts and the Pierre II case and its application of the step transaction doctrine), the Jensen case addressing built-in gains tax discounts for valuing C corporations, the Breakiron federal district court case rescinding an untimely disclaimer saving millions of dollars of gift taxes, and various other current developments.

Join us on **Wednesday, September 15, 2010** at 5:30 PM at the
Omni Hotel, 500 California (at Montgomery) in San Francisco.

$60 Preregistered Members $65 Preregistered Guests
At the door – Registrations still needed- $65 members and $70 guests

Send a check with names to: SFEPC – 781 McKean Place – Concord, CA 94518
Or pay by credit card – http://www.123signup.com/calendar?org=sfepc

Click on the link below to download the 220 page outline for Mr. Akers' talk.

Continuing Education Credit:
MCLE: The San Francisco Estate Planning Council is a State Bar of California approved Provider. *CPA & CFP®*: A sign-in sheet and an attendance certificate are provided at each meeting.

Excused Absence:
Members can request an excused absence by mailing a letter, or sending an email (association_office@comcast.net) to the Council Office prior to the meeting. Please address the letter to the Board of Directors.