San Francisco
Estate Planning Council

Mark L. Vorsatz, Managing Director, WTAS LLC

"The Economics of Arbitrage in Estate Planning and the Maximization of Techniques that Integrate Investment Strategies and Valuation Opportunities"

The presentation will incorporate a variety of techniques (some common but unique applications) that attempt to integrate various disciplines. A potpourri will include GRATs, DGT sales, real estate strips, CLTs, and split interest purchases. Current client examples will be used to illustrate the economics of the and practical applications to underscore the benefits of these different tools. The examples will include "twists" to demonstrate potential pitfalls that are often overlooked.

Mark Vorsatz**,** current CEO of WTAS, works exclusively with individuals in the design and implementation of customized income tax and estate planning solutions. His client base is limited to founders and/or substantial shareholders of public companies, owners of closely held businesses, and high net worth family groups. Mark has served as Chair of the Estate, Gift, and Trust Tax Committee of the American Institute of CPAs. He has lectured extensively on estate planning and has taught estate planning in the graduate tax program at Golden Gate University. He regularly lectures at Hastings College of the Law. Mark is co-author of two treatises: *Income Taxation of Fiduciaries and Beneficiaries* and *Tax Economics of Charitable Giving*. He also is co-editor of the newsletter, *Family Business Advisor*. He has conducted numerous seminars on family business consulting and business disposition strategies and has written articles for *The Tax Advisor*, *Taxation for Lawyers*, *Taxation for Accountants*, and other prominent tax publications.

Wednesday, May 11, 2011 – Please Note – Date Change!

Omni Hotel, 500 California (at Montgomery) in San Francisco

5:30 pm – No Host Cocktails and Registration in the Mezzanine
6:00 pm – Dinner and Program in the Ballroom

$60 Preregistered Members $65 Preregistered Guests
At the door – Registrations still needed- $65 members and $70 guests

Send a check with names to: SFEPC – 781 McKean Place – Concord, CA 94518
Or pay by credit card – http://www.123signup.com/calendar?org=sfepc

Continuing Education Credit: *MCLE*: The San Francisco Estate Planning Council is a State Bar of California approved Provider. *CPA & CFP®*: A sign-in sheet and an attendance certificate are provided at each meeting.

Excused Absence: Members can request an excused absence by mailing a letter, or sending an email (association_office@comcast.net) to the Council Office prior to the meeting. Please address the letter to the Board of Directors.